

# Monmouth County's Community Funding

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## ▶ **First Time Homebuyer Program**

The Monmouth County First-Time Home Buyers Program (FTHB Program) to provide financial assistance to low- and moderate-income eligible county residents interested in purchasing a home in Monmouth County and who have resided in Monmouth County for one year at the time of qualification and purchase. Applicants will need to provide proof of residency documents such as (Driver's License, Bank Statements and Tax Returns, Bills, etc.) that show you have been a resident for the one year prior to applying. Financial assistance is provided in the form of a deferred payment second mortgage loan not to exceed \$10,000, which is forgiven and canceled after a period of five years. This may be used towards a down payment and/or closing costs.

For more information call (732) 431-7460.

## ▶ **Home Repair Program**

The Home Repair Program is open to all income eligible clients in Monmouth County excluding those residing in Asbury Park, Long Branch, or Middletown. Applicants may only receive assistance once within a five-year period. Applicants must have owned and occupied the primary residence for at least one year prior to submitting an application. The home must not be "for sale" or in foreclosure to qualify. Assistance through this program is provided to address specific repairs and/or replacements involving defective, non-code compliant, or imminently hazardous home situations or to prevent further deterioration from occurring that would later require more extensive repairs.

For more information call (732) 431-7460.

## ▶ **Asbury Park's Community Development Block Grant (CDBG)**

The CDBG program is one of the longest continuously run programs at the U.S. Department of Housing and Urban Development (HUD). HUD awards grants to entitlement community grantees to carry out a wide range of community development activities directed toward revitalizing neighborhoods, economic development-principally for low- and moderate-income persons and providing improved community facilities and services. Community Development Block Grant (CDBG) provides funding for road improvements, infrastructure projects, public facility improvements for non-profit agencies, community events and public services.

For more information call (732) 502-5753

## ▶ **Asbury Park's Home Repair Assistance Program**

The Home Repair Assistance program is administered through the Coastal Habitat for Humanity to assist Asbury Park homeowners in fixing their properties to come into compliance with cited code enforcement violations. Homeowners in Asbury Park will work with Coastal Habitat to review eligibility and submit an application for coverage of home repairs.

For more information call (732) 898-4090.

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▶ **Asbury Park's First Time Home Buyers Assistance Program**

Assistance for eligible low/moderate income families, per HUD income requirements, for the purchase of a home in Asbury Park. Assistance will be provided in the form of a deferred payment second mortgage loan in the amount not to exceed \$5,000 for down payment, closing and prepaids or a combination thereof.

For more information call (732) 502-5753

▶ **Long Branch's Community Development Block Grant (CDBG)**

The City of Long Branch, Office of Community and Economic Development administers the CDBG Program and makes assistance available to low and moderate-income individuals and households. From crime prevention strategies to financial assistance to non-profits, the OCED has an array of programs and services that will benefit people, places, and infrastructure throughout Long Branch.

For more information call (732)923-2040.

▶ **Long Branch's Home Repair Program**

The City of Long Branch offers home repair services to qualifying homeowners of buildings with up to four residential units. A qualified owner can receive an average of up to \$20,000 in repairs to correct code violations. No cosmetic repairs will be done. Among the items which are commonly repaired by this program are the roof, the electrical system (both repairs and upgrades to current code), the plumbing and heating systems, sewer systems and repairs to windows and doors. There is a minimum requirement of \$8,000 worth of repairs to participate in the program.

For more information call (732)923-2040.