

Somerset County's Community Funding

▶ **Community Development Block Grant (CDBG)**

The CDBG program was created by Congress through the Housing and Community Development Act of 1974. Through CDBG, a community is awarded funds and enabled to develop a flexible, locally designed comprehensive community development strategy in order to address the program's objectives. All CDBG-funded projects and activities must provide benefit to low- and moderate-income families or individuals.

Organizations can apply for HOME, CDBG, HTF, or CoC funding for any eligible program or service that serves residents of Somerset County. Applications to the CDBG Program for facilities or services that only serve the residents of Franklin Township should apply to the Franklin Township CDBG Program.

For more information call (908) 541-5756.

▶ **HOME Program**

The HOME Program was established, formally, in 1992 as part of the Cranston-Gonzales National Affordable Housing Act. The singular mandate of the HOME program is to expand the supply of decent, safe, sanitary, and affordable housing for low- and moderate-income individuals.

Organizations can apply for HOME, CDBG, HTF, or CoC funding for any eligible program or service that serves residents of Somerset County. Applications to the CDBG Program for facilities or services that only serve the residents of Franklin Township should apply to the Franklin Township CDBG Program.

For more information call (908) 541-5756.

▶ **American Dream Downpayment Initiative (ADDI)**

The American Dream Downpayment Initiative (ADDI), which is part of the Somerset County HOME Investment Partnership (HOME) Program, aims to increase the homeownership rate, especially among lower income and minority households. This program will help lower-income, first-time homebuyers with a loan, up to \$10,000.

For more information call (908) 541-5756.

▶ **Township of Franklin Community Development Block Grant (CDBG)**

The CDBG program provides funds for eligible activities. Most eligible activities must either benefit low/moderate income persons directly (i.e., housing rehabilitation program, public services) or benefit an area where a majority of the residents are low and moderate income. Eligible applicants must be incorporated as New Jersey-based non-profit organizations and exempt from taxation.

For more information call (732) 873-2500 ext. 6338

▶ **Township of Franklin Housing Rehabilitation Program**

This program is funded through the Community Development Block Grant for the purpose of issuing up to \$25,000 in home improvement loans to eligible residents in Franklin Township, Somerset County. All homes must be owner-occupied. The Housing Rehabilitation Program allows the homeowner to borrow funds from the Township to pursue work on your home. This program is designed to assist homeowners in contractor grade, violations, like-for-like repairs, and improvements and to ensure your home is code compliant while also addressing the housing quality standards for the Community Development Grant Program.

For more information call (732) 873-2500 ext. 6215.