

Essex County's Community Funding

▶ Home Improvement Program

The Home Improvement Program is funded through the Community Development Block Grant Program. It provides Deferred Loans to low- and moderate-income homeowners who occupy a 1 to 3 family home. Examples of eligible improvements include heating system, roofing, plumbing, electrical, and code violation abatement. Homeowner(s) in Bloomfield, East Orange, Irvington, or Newark are not eligible for assistance through this program. Please contact the municipal offices for further information on their Home Improvement Program.

For more information call (973) 655-0200 ext. 316

▶ Homebuyers' Assistance Program

The Homebuyer Assistance Program (HAP) is open to Essex County residents. Non-residents can be eligible if the home is located within one of the nineteen participating municipalities. The Division of Housing and Community Development will make a no interest (0%) deferred loan of up to Fifty thousand dollars (\$50,000) to the homebuyer for a down payment and/or closing cost. The loan will be secured with the placement of a fifteen 15-year lien on the property. To qualify, the applicant's household must be low income, which includes households whose total adjusted gross income is 50% to 80% of the median income. These limits are established by the U.S. Department of Housing and Urban Development (HUD).

For more information call (973) 655-0200 ext. 322

▶ Irvington's First Time Homebuyer Program

Eligible homeowners can receive up to \$10,000.00 for down payment or closing costs. For more information call (973) 399-6785.

▶ Irvington's Homeowner Rehabilitation Program

The Homeowner Rehabilitation program provides a grant up to \$20,000 for Owner Occupied property repairs. For more information call (973) 399-6785.

▶ Irvington's LEAD Safe Program

The LEAD Safe Program grants up to \$20,000 in Lead Abatement and Healthy Homes Repairs. For more information call (973) 399-6785.

▶ Irvington's Home Rehab Program

The Home Rehab Program provides a grant up to \$5,000 to assist in emergency repairs. For more information call (973) 399-6785.

▶ East Orange Homebuyers Purchase Program

The City of East Orange HOMEbuyers Purchase Program has allocated HOME Investment Partnership (HOME) funds to provide direct-homebuyer assistance in the form of deferred payment loan to homebuyers, and low-interest loans or subsidy grants to developers.

For more information call (973) 6266-5411 ext. 5398

Essex County's Community Funding

▶ **Newark's Home Facade Improvement Program**

The goal of this program is to create a Sense of Pride of Ownership, Preserve/Increase the value of residential properties, and Beautify Neighborhoods. It provides up to \$20,000 no-interest forgivable loans for owner-occupied homes. The loans may be used for repairs or improvements to the property's exterior which are intended to beautify the community and may also satisfy code violations or threats to the health, safety and welfare of the occupants or the surrounding community. Over a five-year period, 20 percent of the loan is forgiven for each full year in which the recipient has lived in the home.

For more information call (973) 733-8425.

▶ **Newark's Employee Housing Assistance Program**

This program is similar to the Live Newark Closing Cost Program. Its goal is to encourage City employees to own homes in Newark. It provides \$10,000 no-interest forgivable loans to purchase a home in Newark.

For more information call (973) 733-8461.

▶ **Newark's Home Closing Cost Program**

The goal of this program is to increase home ownership in Newark. Only 22 percent of Newark households are homeowners, the fourth-lowest rate for a large city. The Closing Cost Program provides \$10,000 no-interest loans to first-time homebuyers to purchase a home in Newark. Over a five-year period, 20 percent of the loan is forgiven for each full year in which the recipient has lived in the home.

For more information call (973) 733-8461.