

Passaic County's Community Funding

▶ **Community Development Block Grant (CDBG)**

The Passaic County Community Development Block Grant (CDBG) program is funded by the US Department of Housing and Urban Development (HUD) and provides communities with resources to address a wide range of unique community development needs. The program cannot provide grants or financing to individuals. We can only provide sub-grants to municipalities and non-profit organizations.

The objective of the Passaic County CDBG Urban County program is to assist low- and moderate-income residents and individuals with special needs (presumed benefit) in the County of Passaic in the eleven (11) communities participating in the Urban County CDBG program: Bloomingdale, Haledon, Hawthorne, Little Falls, North Haledon, Pompton Lakes, Prospect Park, Ringwood, Totowa, Wanaque, West Milford and Woodland Park. In addition, non-profit agencies providing services to low-moderate income individuals in the 11 participating municipalities are also eligible to receive funding. No more than 15% of the grant may be utilized for public service activities.

For more information call (973) 569-4720.

▶ **Paterson's First Time Homebuyer Program**

The purpose of the guidelines for the First Time Homeownership Program (FTHBP) is to set forth the qualification requirements and procedures for a FTHOP loan/grant. The FTHBP was created to help low to moderate income individuals and families qualify to purchase a home. Since many people are unable to qualify for a mortgage under typical underwriting guidelines, the First Time Homeownership Program will

provide a limited amount of HOME funds for down payment and closing cost assistance. However, the FTHBP borrowers must have a reliable source of income and demonstrate a responsible attitude towards credit and bring some cash contributions to the purchase table.

The FTHBP Program is available on a one-time basis to a borrower(s) purchasing a home in the City of Paterson. The program will be provided to a borrower(s) that meets the income guidelines provided by the United States Department of Housing and Urban Development (HUD), which are established on an annual basis.

For more information call (973) 321-1212

▶ **Paterson's Emergency Shelter Grant**

The City of Paterson administers this program which is designed to help homeless individuals and families in need of immediate shelter. Funds are distributed to five (5) emergency shelters that provide the necessary services and shelter to Paterson residents.

For more information call (973) 321-1212

▶ **Passaic's First Time Homebuyer Program**

The City of Passaic Community Development department has developed the First-Time Homebuyer Program to assist low-income families with funds for down payment and/or closing costs associated with purchasing their first home. A loan will be held against the property in the form of a deferred loan (a silent 2nd mortgage lien) not to exceed 10% of the cost of the property, plus closing costs up to a maximum of \$39,500.

For more information call (973) 365-5633.

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▶ **Passaic's Home Rehabilitation Program**

This program is designed to assist owner/occupants of 1 to 4 family homes in making necessary major system repairs to their homes. Eligibility is based on income, family size, and the type of improvement.

For more information call (973) 365-5613.

▶ **Passaic's Community Development Block Grant (CDBG) Program**

The Community Development Block Grant (CDBG) program provides annual grants to implement a wide variety of community and economic development activities directed toward neighborhood revitalization, economic development, and the provision of improved community facilities and services. The City of Passaic uses CDBG funds to provide assistance to a number of different non-profit organizations that provide service to low-income city residents.

For more information call (973) 365-5641.

▶ **Passaic's Home Investment Partnership Program**

The Home Investment Partnerships Program (HOME) provides grants in partnership with local nonprofit groups to fund a wide range of activities including building, buying, and/or rehabilitating affordable housing for rent or homeownership to low-and-moderate income people.

For more information call (973) 365-5641.